

# **EXPRESSION OF INTEREST (EOI)**

## FOR CONSULTANCY SERVICES

# FACILITATING THE TRANSITION OF CDM PoA 9847 TO ARTICLE 6.4 MECHANISM AND IDENTIFYING COMPETENT CARBON CREDIT BUYERS

Tender Reference: 005/03/IOT/NE/25

Issued By: Ngali Energy Ltd Issue Date: 26/03/2025

Submission Deadline:8/04/2025

Procurement Method: International Open tender

#### 1. Introduction

Ngali Energy Ltd invites eligible and qualified consultants or firms to express their interest in providing consultancy services for facilitating the transition of the CDM PoA 9847: Renewable Energy CDM Programme of Rwanda (RECPR) to the Article 6.4 Mechanism and identifying potential buyers for the generated carbon credits at competitive market rates.

The objective of this EOI is to prequalify competent firms or individuals who will later be invited to submit detailed proposals, aiming to secure the most advantageous deal in the carbon assets market.

**Note:** The interested consultant/firm should provide a proposal outlining all possible options for this project implementation.

#### 2. Scope of Work

# 2.1 Preparation and submission of the documentation

- Understanding project needs:
  - Conduct a comprehensive review of project documentation to assess necessary updates required according to Article 6.4 requirements.
  - Identify key areas requiring modifications, including methodologies, baseline scenarios, and monitoring plans, etc.
- Develop a project detailed document that outlines:
  - The rationale for the transition to Article 6.4 mechanism.
  - Supporting evidence, data, and analysis.
  - Potential implications on project outcomes and compliance.
  - Alignment with Rwanda's NDC and sustainable development objectives.
  - Etc.
- Get project non-objection letter:
  - Prepare necessary documentation for the non-objection letter request.
  - Engage with Rwanda's Designated National Authority (DNA) or relevant authority.
  - Obtaining the non-objection letter.
- Stakeholder consultation:
  - Engage with relevant stakeholders (if any) as required under Article 6.4 mechanism procedures.
- Submission to article 6.4 mechanism supervisory body:
  - Finalize and submit the transition request along with the non-objection letter.

### 2.2 Validation and Approval Process

• Coordination with Designated Operational Entities (DOEs):





- Collaborate with appointed DOEs to review the transition request.
- Approval by Article 6.4 mechanism supervisory body:
  - Work closely with the supervisory body to finalize and secure formal approval.
  - Obtain official documentation confirming approval and update project records accordingly.
  - Successful registration of the project.

# 2.3 Carbon Credit Commercialization

- Market analysis and buyer identification:
  - Conduct thorough market analysis of Article 6.4 mechanism carbon credit prices and trends.
  - Identify and engage with potential buyers who have strong credibility in the carbon market.
  - Develop a shortlist of qualified buyers with proven track records.
- Commercial terms development:
  - Structure competitive commercial terms aligned with market rates at the time of credit issuance.
  - Negotiate terms that protect the project's interests while ensuring attractive pricing.
  - Develop and present price benchmarking analysis to support decision-making.
- Purchase agreement facilitation:
  - Support the development and negotiation of emission reduction purchase agreements (ERPAs).
  - Ensure agreement terms reflect current market conditions and include provisions for price adjustments based on market rates.

# 3. Eligibility Criteria

Interested firms/consultant must demonstrate:

- Proven experience in carbon markets and CDM projects transition.
- Expertise in the Article 6.4 Mechanism and climate finance.
- A team of qualified professionals with relevant certifications.
- At least 5 years of experience in similar assignments.
- Ability to identify and engage with credible carbon credit buyers.

# 4. Submission Requirements

Interested bidders should submit the following documents:

- Company profile, including experience in similar assignments.
- Detailed proposal outlining all possible options for this project implementation.
- CVs of key personnel.
- Proof of legal registration and tax compliance.
- Technical capability statement, demonstrating understanding of Article 6.4 mechanism transition processes.
- Contact details of at least three references.

Submissions should be in English and sent via email.

The completed EOI must be submitted electronically to the Procurement Office at procurement.ngalienergy@ngali.com not later than 10:00 AM on 8 April 2025

# 5. Deadline for Submission

All EOIs must be submitted by 10:00 AM on 8 April 2025. Late submissions will not be considered.





## 6. Selection Process

Submitted EOIs will be evaluated based on:

- Technical expertise in carbon assets management.
- Advantageous deal on the carbon assets market
- Experience in carbon assets market transactions.
- Previous engagements in similar successful projects.
- Capacity to deliver within the set timeline.

Shortlisted firms/consultants will be invited to submit detailed technical and financial proposals.

#### 7. Conclusion

This EOI serves as a preliminary step in selecting a qualified consultant/firm to facilitate the transition of PoA 9847 to the Article 6.4 Mechanism and secure favorable commercial terms for the generated carbon credits.

The selected consultant/firm is expected to adhere to Article 6.4 mechanism requirements, ensure necessary approvals, and engage credible buyers for optimal pricing.

For any inquiries, please contact <a href="mailto:chantal.munezero@ngali.com">chantal.munezero@ngali.com</a>

Done at Kigali on 26/3/2025

Eng. Arthemon Nsengiyumva

Managing Director

